

FISD 2020 BOND

securing our future

FACT SHEET

What amount is FISD seeking for this bond?

The FISD Board of Trustees voted unanimously to call for a \$7.4 million bond election to be held on May 2, 2020.

What major initiatives were approved by the board to be included in this bond package?

- Safety & security for all campuses
- Renovations & improvements across the district
- Program enhancements
- New buses

How much will this bond program cost taxpayers?

The proposed bond package will allow for a **DECREASE** in the tax rate by 8-10 cents. (Equates to a property tax decrease of \$160-\$200 for a \$200,000 property in the 2020-2021 school year).

How will the bond funds be distributed throughout the district?

2020 Bond Program Cost:

Buses	\$2,800,000
Elementary	\$1,424,000
Middle School	\$743,000
High School	\$1,129,000
District	<u>\$1,068,000</u>
	\$7,164,000
3% Contingency	<u>\$236,000</u>
Total	\$7,400,000

What specific items will this bond fund?

2020 Bond Program Includes (but is not limited to) the following:

1. Safety and Security (all campuses):
 - Upgrades to PA/Bells/Clocks/Phones
 - Upgrades to existing cameras
 - Additional internal and External Security Cameras
2. Comprehensive Upgrades:
 - HVAC (Heating/AC) (all campuses)
 - Campus Kitchens (Elem & HS)
 - Gym Lights/Lockers (all campuses)
 - Parking Lot Paving/Caulking (all campuses)
3. Additions and Renovations:
 - Elementary Playground Equipment
 - FHS Greenhouse
 - Equipment and Furniture Refresh (all campuses)
 - Franklin Ranch Concessions
4. Buses:
 - 10 new buses/year
 - Rotate out old buses

Q & A information is located on the District Website @ www.franklinisd.net

Early Voting April 20-28, 2020 · Election Day May 2, 2020